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NEWS RELEASE

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Kramp pleased Government of Canada is Moving Forward With Commitment to Regulate Renewable Content in Gasoline

OTTAWA, ONTARIO- Daryl Kramp, Member of Parliament for Prince Edward-Hastings, is pleased with The Government of Canada's announcement last week that it is moving forward with proposed regulations that will require an average renewable fuel content of five per cent in gasoline by September 2010.

"In 2006, our government made a commitment to regulate renewable fuel content in gasoline and has now developed draft regulations following industry, provinces and stakeholder consultations", said Mr. Kramp. "This regulation will provide the renewable fuels industry to make investments which will result in new market opportunities for farmers and new jobs for many Canadians."

Once the regulatory requirements and regulations are in place, greenhouse gas emissions will be reduced by about four megatonnes a year.

The proposed regulations will be published in Canada Gazette Part I soon. Following a 60-day formal public comment period, final regulations will come into force by September of 2010.

The proposed regulations are part of the Government's broader Renewable Fuels Strategy. Under this Strategy, the Government is also supporting the National Renewable Diesel Demonstration Initiative which involves further testing on the use of biodiesel to determine the technical feasibility of renewable diesel under a range of Canadian conditions.

The proposed regulations are a key initiative in support of the Government of Canada's commitment to reduce Canada's total greenhouse gas emissions by 17 percent from 2005 levels by 2020, a target which reflects the importance of aligning with the U.S. In addition, the Government of Canada is also establishing stringent regulated standards to progressively tighten limits for greenhouse gas emissions from new cars and light trucks over the 2011 to 2016 model years.