



Daryl Kramp, M.P.
Prince Edward-Hastings

NEWS RELEASE

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MP KRAMP APPLAUDS NEW INITIATIVE TO SUPPORT ECONOMIC GROWTH IN SOUTHERN ONTARIO

FedDev Ontario is investing in the economic future of southern Ontario

Belleville, Ontario — Daryl Kramp, Member of Parliament for Prince Edward-Hastings applauds a new federal funding initiative aimed at supporting productivity, economic diversification and competitiveness, which will benefit Southern Ontario businesses, not-for-profit organizations and post-secondary institutions. This initiative was announced today by The Honourable Gary Goodyear, Minister of State for the Federal Economic Development Agency for Southern Ontario, as he launched the Prosperity Initiative at the Annual General Meeting of the Windsor-Essex Regional Chamber of Commerce.

“Creating jobs and encouraging economic growth in southern Ontario is one of our government’s priorities”, said Mr. Kramp. “As our economy starts to recover, our goal is to make sure that our businesses and communities have the tools they need to innovate so the economy grows now and in the future.”

Up to \$210 million will be available over the next four years for projects focusing on the adaptation and adoption of new technologies, processes and skills aimed at enhancing productivity; the development of new industries or opportunities to diversify a community or regional economy; and the development and expansion of strategic economic clusters that will have an impact on the global economy.

Feedback from business leaders, academics and community leaders across southern Ontario resulted in The Prosperity Initiative. These groups suggested FedDev Ontario take a leadership role in enhancing economic development, diversification and competitiveness across southern Ontario.

FedDev Ontario was created as part of Canada’s Economic Action Plan to support businesses and communities in southern Ontario. Now in its second year of operation, the Agency has launched a

number of initiatives to create a *Southern Ontario Advantage* and place the region in a strong position to compete in the global economy. These initiatives are designed to support businesses and other organizations through partnerships and investments in skills and training; innovation; research and development; and increased productivity.

To learn more, please visit www.feddevontario.gc.ca or call 1-866-593-5505

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