



Daryl Kramp, MP  
Prince Edward-Hastings

## **NEWS RELEASE**

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### ***New Government of Canada initiative benefits new grads and businesses: Kramp***

**FOR IMMEDIATE RELEASE**

***September 27, 2010***

**Belleville, Ontario** – Daryl Kramp, Member of Parliament for Prince Edward-Hastings welcomes Friday’s announcement by the Honourable Gary Goodyear, Minister of State (Federal Economic Development Agency for Southern Ontario), that the Government of Canada , has launched a new Graduate Enterprise Internship.

The Graduate Enterprise Internship will provide up to \$80 million over four years to programs that offer science and engineering graduate students and recent graduates (within 5 years) of undergraduate programs, internship and mentoring opportunities with small and medium sized businesses.

“This investment creates jobs and provides businesses with access to technical expertise. At the same time, it gives new graduates the tools and knowledge they need to succeed in the workforce”, said Mr. Kramp.

This initiative is a result of the feedback received from business leaders, academics and community leaders from southern Ontario, the focus of which was finding ways to create strategies to help young graduates meet future labour market needs and transition into successful employment.

For more information please see attached backgrounder.

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# *Background*

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## **Graduate Enterprise Internship**

The Graduate Enterprise Internship will build a pool of highly skilled workers in southern Ontario by providing business and management experience to graduate students and recent graduates of undergraduate programs in science, technology, engineering and mathematics (STEM). The initiative will encourage private sector business leaders to pass on their knowledge and business skills to young people pursuing STEM studies in southern Ontario.

The initiative will provide up to \$80 million over four years to support eligible not-for-profit organizations and post-secondary institutions in southern Ontario to arrange internships with structured mentoring opportunities in southern Ontario small- and medium-sized enterprises (SMEs) for graduate students and recent graduates of undergraduate STEM programs. Only organizations with established track records and currently delivering internship placements for STEM students or graduates will be eligible under the initiative.

Eligible applicants may receive a non-repayable contribution of up to 100 per cent of total project costs to manage the internships and may also receive contributions towards an intern's salary of up to \$15,000 for a graduate student and up to \$10,000 for a recent graduate of an undergraduate STEM program. The host SME must contribute a minimum of 50 per cent of the intern's salary and benefits.

Contributions under this initiative are not expected to exceed \$5 million over four years per eligible applicant.

Applications will be accepted and assessed on an ongoing basis and applicants will be notified as their projects are approved. All project activities must be completed prior to March 31, 2014.

For more information, please refer to the Program Guidelines available on the web site at [www.feddevontario.gc.ca](http://www.feddevontario.gc.ca).