

DARYL KRAMP, MP Prince Edward-Hastings

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For Immediate Release
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MP Kramp: Fed Investment for Quinte Economic Development Commission will provide increased Jobs, Growth and Prosperity in Prince Edward-Hastings region

Belleville, ON - Daryl Kramp, Member of Parliament for Prince Edward-Hastings, on behalf of the Honourable Ed Fast, Minister of International Trade and Minister for the Asia-Pacific Gateway, today announced that the Quinte Economic Development Commission will receive Government of Canada funding to attract, retain and expand foreign direct investment.

“The Quinte Economic Development Commission will receive funding to increase their investment – attraction efforts in the aerospace sector and outreach in the food processing sector”, said Mr. Kramp. “Foreign investment will help to create jobs and strengthen our local economy which benefits everyone.”

The funding is provided under the Invest Canada - Community Initiatives (ICCI) program, which helps communities attract, retain and expand foreign direct investment (FDI). Across Canada, ICCI is providing funding to 99 organizations to support their efforts to attract FDI.

Quinte Economic Development Commission will receive \$20,750.

The Invest Canada - Community Initiatives program—one of the components of the Government of Canada’s Global Commerce Support Program—funds up to 50 percent of community-based activities aimed at developing and executing local investment-attraction strategies. Applications are evaluated based on criteria that include the proposed strategy, project components, performance measures, work plan and the level of public-private sector partnership.