



Daryl Kramp, MP  
Prince Edward-Hastings

## **NEWS RELEASE**

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### ***Kramp announces government funding for Bancroft Flying Club***

***FOR IMMEDIATE RELEASE***

***January 11, 2009***

**Bancroft, ON** – Member of Parliament for Prince Edward-Hastings, Daryl Kramp, today announced government funding of \$7,250 for the Bancroft Flying Club to assist with the expense of development plans for the Bancroft (Jack Brown) Airport.

Through the Eastern Ontario Development Program, administered by the Federal Economic Development Agency for Southern Ontario, Community Futures Development Corporation of North and Central Hastings and South Algonquin was able to provide funds to complete the Bancroft Airport Economic Impact Forecast and the Bancroft Airport Development Plan both vital to potential airport upgrade or expansion.

The Economic Impact Forecast provides an overview of the gross revenues and job creation which would potentially result from the runway project and the successful implementation of the proposed infrastructure improvements and development initiatives.

Funding was also made available to plan GPS instrument landings at the airport which are not currently possible.

“Our government is committed to creating jobs and strengthening the economy”, said Mr. Kramp. “The funding of the Bancroft Flying Club through Community Futures demonstrates this and also illustrates the excellent work done by the CFDC of North & Central Hastings and South Algonquin funding initiatives which clearly boost the economy”.

The Government of Canada has funded the Community Futures Development Corporation of North & Central Hastings and South Algonquin to implement five components of the EODP: Access to Capital, Skills Development, Youth Retention, Local Initiatives and Business Planning.

Community Futures Development Corporation is a not for profit organization run by a local board of Directors. With financial assistance from the Government of Canada through the Federal Economic Development Agency for Southern Ontario, Community Futures offers a variety of products and services to promote small business growth and community economic development. Primary among those are: Community Economic Planning & Implementation, Investment in Local Business, Business Development and Counselling Services.