

DARYL KRAMP, MP Prince Edward-Hastings

NEWS RELEASE

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Investment Provides Competitive Advantage for the Agriculture Sector: MP Kramp

Belleville, Ontario – Daryl Kramp, Member of Parliament for Prince Edward-Hastings, welcomes a recent announcement by Agriculture Minister Gerry Ritz detailing the \$50 million Agricultural Innovation Program (AIP) which will boost the development and commercialization of innovative new products, technologies and processes in the agricultural sector.

“This investment will boost development and profits in the agricultural sector”, said Mr. Kramp. “Competitive farms in Prince Edward-Hastings mean a strengthened economy across our Riding.”

The AIP was announced in Budget 2011 as part of the Next Phase of Canada’s Economic Action Plan. This Program will support industry-led science and technology that brings together ideas and products in the marketplace. By helping make innovative value-added products, technologies, processes and services commercially available, the Canadian agriculture sector can create jobs, boost profits and reduce production costs.

AIP will provide support for local initiatives to help address specific pre-commercialization issues or opportunities. It promotes industry leadership, creating jobs, and increasing profitability in a highly competitive global economy. The investment will help leverage private sector resources, which are vital to ensuring prosperity and competitiveness of our agriculture sector.

For more information about the Agricultural Innovation Program and other AAFC programs please visit agr.gc.ca, or call 1-877-246-4682.

- 30 -

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